

S.02.01.02

Balance sheet

	Solvency II value
	C0010
Assets	
Intangible assets	-
Deferred tax assets	-
Pension benefit surplus	-
Property, plant & equipment held for own use	8.286.793,00
Investments (other than assets held for index-linked and unit-linked contracts)	13.645.601.969,16
Property (other than for own use)	53.250,00
Holdings in related undertakings, including participations	204.770.060,26
Equities	150.557.376,51
Equities - listed	97.667.474,24
Equities - unlisted	52.889.902,27
Bonds	11.176.674.441,00
Government Bonds	6.101.610.852,19
Corporate Bonds	4.236.307.169,63
Structured notes	-
Collateralised securities	838.756.419,18
Collective Investments Undertakings	2.101.039.014,79
Derivatives	12.507.826,60
Deposits other than cash equivalents	-
Other investments	-
Assets held for index-linked and unit-linked contracts	4.923.115.211,00
Loans and mortgages	-
Loans on policies	-
Loans and mortgages to individuals	-
Other loans and mortgages	-
Reinsurance recoverables from:	1.114.915,00
Non-life and health similar to non-life	-
Non-life excluding health	-
Health similar to non-life	-
Life and health similar to life, excluding health and index-linked and unit-linked	1.114.915,00
Health similar to life	-
Life excluding health and index-linked and unit-linked	1.114.915,00
Life index-linked and unit-linked	-
Deposits to cedants	-
Insurance and intermediaries receivables	7.631.790,00
Reinsurance receivables	473.006,00
Receivables (trade, not insurance)	331.840.101,91
Own shares (held directly)	-
Amounts due in respect of own fund items or initial fund called up but not yet paid in	-
Cash and cash equivalents	70.076.899,53
Any other assets, not elsewhere shown	78.228,00
Total assets	18.988.218.914

	Solvency II value
	C0010
Liabilities	
Technical provisions - non-life	
Technical provisions - non-life (excluding health)	
TP calculated as a whole	
Best Estimate	
Risk margin	
Technical provisions - health (similar to non-life)	
TP calculated as a whole	
Best Estimate	
Risk margin	
Technical provisions - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
TP calculated as a whole	
Best Estimate	
Risk margin	
Technical provisions - life (excluding health and index-linked and unit-linked)	
TP calculated as a whole	
Best Estimate	
Risk margin	
Technical provisions - index-linked and unit-linked	
TP calculated as a whole	
Best Estimate	
Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	
Derivatives	
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	
Reinsurance payables	
Payables (trade, not insurance)	
Subordinated liabilities	
Subordinated liabilities not in BOF	
Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	
Total liabilities	17.655.767.694
Excess of assets over liabilities	1.332.451.220

S.04.05.21

Premiums, claims and expenses by country

		Home country: Non-life insurance and reinsurance obligations	Top 5 countries (by amount of gross premiums written): Non-life insurance and reinsurance obligations
		C0010	C0020
			Others
	R0010		
Premiums written			
Gross - Direct Business	R0020	-	-
Gross - Proportional reinsurance accepted	R0021	-	-
Gross - Non-proportional reinsurance accepted	R0022	-	-
Premiums earned			
Gross - Direct Business	R0030	-	-
Gross - Proportional reinsurance accepted	R0031	-	-
Gross - Non-proportional reinsurance accepted	R0032	-	-
Claims incurred			
Gross - Direct Business	R0040	-	-
Gross - Proportional reinsurance accepted	R0041	-	-
Gross - Non-proportional reinsurance accepted	R0042	-	-
Expenses incurred			
Gross - Direct Business	R0050	-	-
Gross - Proportional reinsurance accepted	R0051	-	-
Gross - Non-proportional reinsurance accepted	R0052	-	-

		Home country: Life insurance and reinsurance obligations	Top 5 countries (by amount of gross premiums written): Life insurance and reinsurance obligations
		C0010	C0020
			Others
	R1010		
Premiums written	R1020	1.402.387.920,15	1.402.387.920,15
Premiums earned	R1030	1.402.387.920,15	1.402.387.920,15
Claims incurred	R1040	3.367.243.170,04	3.367.243.170,04
Expenses incurred	R1050	98.316.256,96	98.316.256,96

Annex I
S.05.01.02
Premiums, claims and expenses by line of business

		Line of Business for: life insurance obligations						Life reinsurance obligations		Total
		Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	
		C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	
Premiums written										
Gross	R1410	11.497.875,00	930.467.013,00	385.766.838,00	74.656.194,00					1.402.387.920,00
Reinsurers' share	R1420	-	-	-	1.642.083,00					1.642.083,00
Net	R1500	11.497.875,00	930.467.013,00	385.766.838,00	73.014.111,00					1.400.745.837,00
Premiums earned										
Gross	R1510	11.497.875,00	930.467.013,00	385.766.838,00	74.656.194,00					1.402.387.920,00
Reinsurers' share	R1520	-	-	-	1.642.083,00					1.642.083,00
Net	R1600	11.497.875,00	930.467.013,00	385.766.838,00	73.014.111,00					1.400.745.837,00
Claims incurred										
Gross	R1610	3.028.648,00	2.645.188.123,00	694.440.680,00	24.585.720,00					3.367.243.171,00
Reinsurers' share	R1620	-	-	-	520.374,00					520.374,00
Net	R1700	3.028.648,00	2.645.188.123,00	694.440.680,00	24.065.346,00					3.366.722.797,00
Expenses incurred	R1900	3.997.201,00	68.898.777,00	19.867.217,00	4.798.000,00					97.561.195,00
Balance - other technical expenses/income	R2510									528.712,00
Total technical expenses	R2600									98.089.907,00
Total amount of surrenders	R2700	-	2.157.584.668,00	590.274.240,00	135.574,00					2.747.994.482,00

S.22.01.21
Impact of long term guarantees and transitional measures

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	17.262.024.722,00	-	-	116.950.211,00	-
Basic own funds	R0020	1.461.601.220,00	-	-	80.906.156,00	-
Eligible own funds to meet Solvency Capital Requirement	R0050	1.461.601.220,00	-	-	80.906.156,00	-
Solvency Capital Requirement	R0090	746.084.073,00	-	-	270.932.825,00	-
Eligible own funds to meet Minimum Capital Requirement	R0100	1.461.601.220,00	-	-	110.895.834,00	-
Minimum Capital Requirement	R0110	335.737.833,00	-	-	121.919.771,00	-

Annex I
S.23.01.01
Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

Ordinary share capital (gross of own shares)
Share premium account related to ordinary share capital
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
Subordinated mutual member accounts
Surplus funds
Preference shares
Share premium account related to preference shares
Reconciliation reserve
Subordinated liabilities
An amount equal to the value of net deferred tax assets
Other own fund items approved by the supervisory authority as basic own funds not specified above

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in financial and credit institutions
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Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
Unpaid and uncalled preference shares callable on demand
A legally binding commitment to subscribe and pay for subordinated liabilities on demand
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
Other ancillary own funds

Total ancillary own funds

Available and eligible own funds

Total available own funds to meet the SCR
Total available own funds to meet the MCR
Total eligible own funds to meet the SCR
Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

Reconciliation reserve

Excess of assets over liabilities
Own shares (held directly and indirectly)
Foreseeable dividends, distributions and charges
Other basic own fund items
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business

Expected profits included in future premiums (EPIFP) - Non-life business

Non-life business

Total Expected profits included in future premiums (EPIFP)

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
R0010	569.000.000,00	569.000.000,00			
R0030					
R0040					
R0050					
R0070					
R0090					
R0110					
R0130	763.451.220,00	763.451.220,00			
R0140	129.150.000,00		129.110.000,00	40.000,00	
R0160					
R0180					
R0220					
R0230					
R0290	1.461.601.220,00	1.332.451.220,00	129.110.000,00	40.000,00	
R0300					
R0310					
R0320					
R0330					
R0340					
R0350					
R0360					
R0370					
R0390					
R0400					
R0500	1.461.601.220,00	1.332.451.220,00	129.110.000,00	40.000,00	
R0510	1.461.601.220,00	1.332.451.220,00	129.110.000,00	40.000,00	
R0540	1.461.601.220,00	1.332.451.220,00	129.110.000,00	40.000,00	
R0550	1.461.601.220,00	1.332.451.220,00	129.110.000,00	40.000,00	
R0580	746.084.073,00				
R0600	335.737.833,00				
R0620	1,96				
R0640	4,35				
C0060					
R0700	1.332.451.220,00				
R0710					
R0720					
R0730	569.000.000,00				
R0740					
R0760	763.451.220,00				
R0770	201.598.061,00				
R0780					
R0790	201.598.061,00				

S.25.05.21

Solvency Capital Requirement - for undertakings using an internal model (partial or full)

Risk type		Solvency Capital Requirement	Amount modelled	USP	Simplifications
		C0010	C0070	C0090	C0120
Total diversification	R0020	-200.368.097,00	-200.368.097,00		
Total diversified risk before tax	R0030	752.138.450,63	752.138.450,63		
Total diversified risk after tax	R0040	746.084.073,09	746.084.073,09		
Total market & credit risk	R0070	1.078.382.230,64	1.078.382.230,64		
Market & Credit risk - diversified	R0080	565.640.365,53	565.640.365,53		
Credit event risk not covered in market & credit risk	R0190	74.472.786,39	74.472.786,39		
Credit event risk not covered in market & credit risk - diversified	R0200	70.831.952,42	70.831.952,42		
Total Business risk	R0270	-	-		
Total Business risk - diversified	R0280	-	-		
Total Net Non-life underwriting risk	R0310	-	-		
Total Net Non-life underwriting risk - diversified	R0320	-	-		
Total Life & Health underwriting risk	R0400	398.984.043,57	398.984.043,57		
Total Life & Health underwriting risk - diversified	R0410	278.499.265,11	278.499.265,11		
Total Operational risk	R0480	64.861.702,67	64.861.702,67		
Total Operational risk - diversified	R0490	37.534.964,57	37.534.964,57		
Other risk	R0500	-	-		

Calculation of Solvency Capital Requirement

		Value
		C0100
Total undiversified components	R0130	946.452.170,09
Diversification	R0140	-200.368.097,00
Adjustment due to RFF/MAP nSCR aggregation	R0150	-
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	-
Solvency Capital Requirement excluding capital add-on	R0200	746.084.073,09
Capital add-on already set	R0210	-
of which, capital add-ons already set - Article 37 (1) Type a	R0211	-
of which, capital add-ons already set - Article 37 (1) Type b	R0212	-
of which, capital add-ons already set - Article 37 (1) Type c	R0213	-
of which, capital add-ons already set - Article 37 (1) Type d	R0214	-
Solvency capital requirement	R0220	746.084.073,09
Other information on SCR		
Amount/estimate of the overall loss-absorbing capacity of technical provisions	R0300	-
Amount/estimate of the loss absorbing capacity for deferred taxes	R0310	-6.054.377,53
Capital requirement for duration-based equity risk sub-module	R0400	-
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	-
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	-
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	-
Diversification effects due to RFF nSCR aggregation for article 304	R0440	-
Method used to calculate the adjustment due to RFF nSCR aggregation	R0450	4
Net future discretionary benefits	R0460	236.209.770,44

Approach to tax rate

		Yes/No
		C0109
Approach based on average tax rate	R0590	Yes

Calculation of loss absorbing capacity of deferred taxes

		LAC DT
		C0130
Amount/estimate of LAC DT	R0640	-6.054.377,53
Amount/estimate of LAC DT justified by reversion of deferred tax liabilities	R0650	-6.054.377,53
Amount/estimate of LAC DT justified by reference to probable future taxable economic profit	R0660	-
Amount/estimate of LAC DT justified by carry back, current year	R0670	-
Amount/estimate of LAC DT justified by carry back, future years	R0680	-
Amount/estimate of Maximum LAC DT	R0690	-6.054.377,53

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations		MCR components
		C0010
MCRNL Result	R0010	

Background information		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Medical expense insurance and proportional reinsurance	R0020		
Income protection insurance and proportional reinsurance	R0030		
Workers' compensation insurance and proportional reinsurance	R0040		
Motor vehicle liability insurance and proportional reinsurance	R0050		
Other motor insurance and proportional reinsurance	R0060		
Marine, aviation and transport insurance and proportional reinsurance	R0070		
Fire and other damage to property insurance and proportional reinsurance	R0080		
General liability insurance and proportional reinsurance	R0090		
Credit and suretyship insurance and proportional reinsurance	R0100		
Legal expenses insurance and proportional reinsurance	R0110		
Assistance and proportional reinsurance	R0120		
Miscellaneous financial loss insurance and proportional reinsurance	R0130		
Non-proportional health reinsurance	R0140		
Non-proportional casualty reinsurance	R0150		
Non-proportional marine, aviation and transport reinsurance	R0160		
Non-proportional property reinsurance	R0170		

Linear formula component for life insurance and reinsurance obligations		C0040
MCRL Result	R0200	505.764.483,19

Total capital at risk for all life (re)insurance obligations		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	12.315.116.336,00	
Obligations with profit participation - future discretionary benefits	R0220	-	
Index-linked and unit-linked insurance obligations	R0230	4.749.650.875,00	
Other life (re)insurance and health (re)insurance obligations	R0240	66.093.428,00	
Total capital at risk for all life (re)insurance obligations	R0250		22.099.515.203,00

Overall MCR calculation		C0070
Linear MCR	R0300	505.764.483,19
SCR	R0310	746.084.073,45
MCR cap	R0320	335.737.833,05
MCR floor	R0330	186.521.018,36
Combined MCR	R0340	335.737.833,05
Absolute floor of the MCR	R0350	4.000.000,00
Minimum Capital Requirement	R0400	335.737.833,05